

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of profit or loss
For the third financial quarter ended 31 May 2018

	Third financial quarter		Nine months	
	31.05.2018 RM'000	31.05.2017 RM'000	31.05.2018 RM'000	31.05.2017 RM'000
Revenue	39,643	34,557	124,346	114,587
Cost of sales	(19,408)	(16,403)	(57,129)	(56,068)
Gross profit	20,235	18,154	67,217	58,519
Interest income	2,247	1,748	6,166	5,495
Dividend income	395	321	1,335	1,044
Other income	18,060	200	32,083	2,821
Selling expenses	(1,117)	(764)	(3,026)	(2,415)
Administrative expenses	(5,356)	(6,972)	(16,526)	(16,992)
Replanting expenses	(2,142)	(2,907)	(6,311)	(8,534)
Other expenses	-	(1,244)	(2,677)	(3,678)
Share of results of associates	(5,250)	422	(5,996)	3,598
Share of results of a joint venture	(467)	(299)	(855)	(939)
Profit before tax	26,605	8,659	71,410	38,919
Income tax expense	(2,408)	(2,207)	(10,963)	(8,627)
Profit net of tax	24,197	6,452	60,447	30,292
Earnings per stock unit (sen per stock unit)				
Basic	26.48	7.06	66.16	33.16
Diluted	26.48	7.06	66.16	33.16

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of comprehensive income
For the third financial quarter ended 31 May 2018

	Third financial quarter		Nine months	
	31.05.2018 RM'000	31.05.2017 RM'000	31.05.2018 RM'000	31.05.2017 RM'000
Profit net of tax	24,197	6,452	60,447	30,292
Other comprehensive (loss)/income:				
Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	(3,724)	(2,738)	(7,628)	3,872
Net (loss)/gain on fair value changes of available-for- sale investment securities	(18,715)	1,651	(24,584)	17,411
Share of other comprehensive (loss)/gain of an associate	(9)	2	(14)	-
Total other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods	(22,448)	(1,085)	(32,226)	21,283
Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:				
Share of other comprehensive (loss)/income of an associate representing total other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods	-	(15)	(156)	205
Total other comprehensive (loss)/income	(22,448)	(1,100)	(32,382)	21,488
Total comprehensive income	1,749	5,352	28,065	51,780

Chin Teck Plantations Berhad (3250V)
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Condensed consolidated statement of financial position
As at 31 May 2018

	31.05.2018	31.8.2017
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	45,878	46,371
Biological assets	77,018	76,953
Investments in associates	183,337	196,221
Investment in a joint venture	11,329	13,094
Investment securities	77,888	116,005
	<u>395,450</u>	<u>448,644</u>
Current assets		
Inventories	3,363	3,521
Receivables	17,755	10,994
Cash and bank balances	320,694	255,489
	<u>341,812</u>	<u>270,004</u>
Total assets	<u>737,262</u>	<u>718,648</u>
Equity and liabilities		
Current liabilities		
Payables	10,851	12,657
Income tax payable	3,632	2,118
	<u>14,483</u>	<u>14,775</u>
Non-current liability		
Deferred tax liability	7,499	7,522
Total liabilities	<u>21,982</u>	<u>22,297</u>
Equity attributable to owners of the Company		
Share capital	111,017	111,017
Other reserves	7,281	39,676
Retained profits	596,982	545,658
Total equity	<u>715,280</u>	<u>696,351</u>
Total equity and liabilities	<u>737,262</u>	<u>718,648</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>7.83</u>	<u>7.62</u>

Condensed consolidated statement of changes in equity
For the third financial quarter ended 31 May 2018

	Non-distributable			Distributable			Non-distributable			
	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Share premium RM'000	Retained profits RM'000	Other reserves, total RM'000	Asset revaluation reserve - land and biological assets RM'000	Foreign currency translation reserve RM'000	Employee benefits reserve of an associate and a joint venture RM'000	Fair value adjustment reserve RM'000	
At 1 September 2016	647,082	91,363	19,654	522,460	13,605	15,726	(25,821)	270	23,430	
Profit for the period	30,292	-	-	30,292	-	-	-	-	-	
Other comprehensive income	21,488	-	-	-	21,488	-	3,872	205	17,411	
Revaluation reserve of leasehold land realised	-	-	-	14	(14)	(14)	-	-	-	
Transition to no-par value regime	-	19,654	(19,654)	-	-	-	-	-	-	
Transaction with owners	(8,223)	-	-	(8,223)	-	-	-	-	-	
Dividends, representing total transactions with owners	690,639	111,017	-	544,543	35,079	15,712	(21,949)	475	40,841	
At 31 May 2017										
At 1 September 2017	696,351	111,017	-	545,658	39,676	15,707	(22,052)	606	45,415	
Profit for the period	60,447	-	-	60,447	-	-	-	-	-	
Other comprehensive loss	(32,382)	-	-	-	(32,382)	-	(7,628)	(156)	(24,598)	
Revaluation reserve of leasehold land realised	-	-	-	13	(13)	(13)	-	-	-	
Transaction with owners	(9,136)	-	-	(9,136)	-	-	-	-	-	
Dividends, representing total transactions with owners	715,280	111,017	-	596,982	7,281	15,694	(29,680)	450	20,817	
At 31 May 2018										

Chin Teck Plantations Berhad (3250V)
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Condensed consolidated statement of cash flows
For the third financial quarter ended 31 May 2018

	Nine months	
	31.05.2018	31.05.2017
	RM'000	RM'000
Operating activities		
Profit before tax	71,410	38,919
Adjustments for:		
Depreciation for property, plant and equipment	2,509	2,338
Dividend income	(1,335)	(1,044)
Gain on sale of property, plant and equipment	(31)	(299)
Interest income	(6,166)	(5,495)
Net fair value gain on available-for-sale investment securities (transferred from equity on disposal)	(31,854)	(99)
Property, plant and equipment written off	-	39
Provision for impairment loss on investment in a joint venture	-	3,642
Share of results of associates	5,996	(3,598)
Share of results of a joint venture	855	939
Unrealised loss/(gain) on foreign exchange	2,673	(1,901)
Total adjustments	(27,353)	(5,478)
Operating cash flows before changes in working capital	44,057	33,441
Changes in working capital		
Decrease/(increase) in:		
inventories	158	643
receivables	(7,708)	1,279
(Decrease)/increase in payables	(1,806)	1,063
Total changes in working capital	(9,356)	2,985
Cash flows from operations	34,701	36,426
Taxes paid	(9,472)	(6,958)
Net cash flows generated from operating activities	25,229	29,468
Investing activities		
Changes in deposits with maturity of more than 3 months	(89,819)	(27,722)
Interest received	7,114	5,301
Increase in biological assets	(65)	(153)
Dividends received from investment securities	1,259	975
Purchase of property, plant and equipment	(2,016)	(3,091)
Purchase of investment securities	(8,288)	(4,285)
Proceeds from sale of property, plant and equipment	31	352
Proceeds from sale of investment securities	53,750	2,465
Net cash flows used in investing activities	(38,034)	(26,158)
Financing activity		
Dividends paid to owners of the Company, representing total cash flows used in financing activity	(9,136)	(8,223)
Net decrease in cash and cash equivalents	(21,941)	(4,913)
Effects of exchange rate changes on cash and cash equivalents	(2,673)	1,901
Cash and cash equivalents at beginning of period	108,884	83,313
Cash and cash equivalents at end of period	84,270	80,301
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	22,157	20,814
Deposits with financial institutions	298,537	231,652
	320,694	252,466
Less: deposits with maturity of more than 3 months	(236,424)	(172,165)
	84,270	80,301

Notes to the interim financial report - 31 May 2018

A Explanatory notes - FRS 134: Interim Financial Reporting

A 1. Basis of preparation

The interim financial report has been prepared in accordance with FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2017.

The same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the financial year ended 31 August 2017 except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 September 2017. The adoption of these standards, amendments and interpretations do not have material impact on the financial performance or position of the Group.

The extensive disclosures of qualitative and quantitative information about exposures to risks from financial instruments will be made in the audited annual financial statements of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing Financial Reporting Standards (FRS) Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 August 2019. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group has commenced transitioning its accounting policies and financial reporting from the current Financial Reporting Standards to MFRS Framework. At the date of these interim financial statements, the Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment. Accordingly, the financial performance and financial position as disclosed in these financial statements for the year ending 31 August 2018 could be different if prepared under the MFRS Framework.

The Group considers that it is achieving its scheduled milestones and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 August 2019.

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A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling prices of fresh fruit bunches, crude palm oil and palm kernel.

The production of fresh fruit bunches depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for nine months ended 31 May 2018:

	Hectares			
	Third financial quarter		Nine months	
	31.05.2018	31.05.2017	31.05.2018	31.05.2017
Mature	8,805			
Replanting and immature	2,147			
	<u>10,952</u>			
Production (m/t)				
fresh fruit bunches				
Own	46,541	41,472	163,474	123,829
Purchase	11,914	10,725	36,719	38,928
	<u>58,455</u>	<u>52,197</u>	<u>200,193</u>	<u>162,757</u>
Crude palm oil	9,269	8,315	31,843	27,694
Palm kernel	2,623	2,332	8,733	7,352
Extraction Rate				
Crude palm oil	19.09%	18.57%	18.50%	19.35%
Palm kernel	5.40%	5.21%	5.07%	5.14%

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior financial years and prior interim periods that have a material effect in the current interim period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the nine months ended 31 May 2018.

A 6 Fair value changes of financial liabilities

As at 31 May 2018, the Group did not have any financial liability measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividend paid during the nine months ended 31 May 2018:

In respect of financial year ending 31 August 2018:

A first interim single tier dividend of 10 sen per stock unit paid on 30 January 2018

RM'000
9,136

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Notes to the interim financial report - 31 May 2018

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	Third financial quarter		Nine months	
	31.05.2018	31.05.2017	31.05.2018	31.05.2017
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	39,643	34,557	124,346	114,587
Revenue from major customers	29,697	24,277	98,077	80,311
Reportable segment profit	11,703	7,667	41,549	31,003
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	11,703	7,667	41,549	31,003
Share of results of associates	(5,250)	422	(5,996)	3,598
Share of results of a joint venture venture	(467)	(299)	(855)	(939)
Interest income	2,247	1,748	6,166	5,495
Dividend income	395	321	1,335	1,044
Other income	17,977	44	31,885	2,396
Other expenses	-	(1,244)	(2,674)	(3,678)
Profit before tax	26,605	8,659	71,410	38,919

	As at 31.05.2018 RM'000	As at 31.8.2017 RM'000
Reportable segment assets	143,762	136,013
Reportable segment liabilities	10,851	12,657

Reportable segment's assets are reconciled as follows:

	As at 31.05.2018 RM'000	As at 31.8.2017 RM'000
Total assets for reportable segment	143,762	136,013
Investments in associates	183,337	196,221
Investment in a joint venture	11,329	13,094
Investment securities	77,888	116,005
Unallocated assets	320,946	257,315
Total assets	737,262	718,648

Reportable segment's liabilities are reconciled as follows:

	As at 31.05.2018 RM'000	As at 31.8.2017 RM'000
Total liabilities for reportable segment	10,851	12,657
Income tax payable	3,632	2,118
Deferred tax liabilities	7,499	7,522
Total liabilities	21,982	22,297

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Notes to the interim financial report - 31 May 2018

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the nine months ended 31 May 2018.

Capital commitments as at 31 May 2018: -

	RM'000
Approved but not contracted for	10,114
Approved and contracted for	783
	<u>10,897</u>

A 10 Material events subsequent to third financial quarter

Other than the declaration of the second interim single tier dividend of X sen per stock unit which will be paid on _____, there were no material events subsequent to the third financial quarter that have not been reflected in the financial statements for the financial quarter ended 31 May 2018.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2017.

A 13 Related party disclosures

	Nine months 31.05.2018 RM'000
(a) Companies in which certain directors and substantial shareholders have interest:	
Purchase of oil palm produce	1,403
Sale of oil palm produce	3,078
Purchase of oil palm	8,216
Sale of oil palm	1,536
Marketing consultancy fee	119
Seedlings cultivation cost	12
	<u>14,364</u>
(b) An associate in which certain directors and substantial shareholders have interest:	
Management fee	1,732
	<u>1,732</u>

Notes to the interim financial report - 31 May 2018

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Current quarter versus preceding year corresponding quarter

Revenue in the current financial quarter under review increased by 14.72% to RM39,643,000 from RM34,557,000 a year ago mainly due to higher sales volume of ffb, crude palm oil and palm kernel, even though the average selling prices of ffb, crude palm oil and palm kernel were lower.

Production and purchase of ffb were higher. Correspondingly, the production of crude palm oil and palm kernel were higher.

Other income was substantially higher mainly due to an amount of RM17,450,000 being net fair value gain transferred to profit or loss upon sale of available-for-sale of investment securities.

Overall expenses were lower mainly due to absence of loss on foreign currency translation and a decrease in administrative expenses in current financial quarter under review.

The Group suffered an overall loss from its share of results of associates mainly due to losses suffered by its investments in oil palm plantations located in Indonesia.

As reported previously, the investments in oil palm plantations in Lampung Province, Indonesia encountered a suspension in routine harvesting due to unrest in the villages located in the vicinity of the plantations. The plantations have since commenced harvesting activities and mill operation. Total area accessed increased to approximately 43% of total planted area from 39% as reported previously.

However, as reported previously, harvesting of mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture suffering losses.

Overall, profit net of tax increased to RM24,197,000 from RM6,452,000 mainly due reasons mentioned above.

Notes to the interim financial report - 31 May 2018

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad (cont'd.)

B 1 Review of performance (cont'd.)

Cumulative nine months period ended 31 May 2018

Revenue in the current cumulative nine months period under review increased by 8.52% to RM124,346,000 from RM114,587,000 a year ago. The sales volume of ffb, crude palm oil, palm kernel were higher, however the average selling prices of ffb, crude palm oil and palm kernel were lower.

Production of ffb was higher, however the purchase of ffb was lower. Overall, the production of crude palm oil and palm kernel were higher.

Other income was substantially higher mainly due to an amount of RM31,854,000 being net fair value gain transferred to profit or loss upon sale of available-for-sale of investment securities.

Overall operating expenses were lower mainly due to a decrease in replanting expenses.

The Group suffered an overall loss from its share of results of associates mainly due to losses suffered by its investments in oil palm plantations located in Indonesia.

As reported previously, the investments in oil palm plantations in Lampung Province, Indonesia encountered a suspension in routine harvesting due to unrest in the villages located in the vicinity of the plantations. The plantations have since commenced harvesting activities and mill operation. Total area accessed increased to approximately 43% of total planted area from 39% as reported previously.

However, as reported previously, harvesting of mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture suffering losses.

Overall, profit net of tax increased to RM60,447,000 from RM30,292,000 mainly due reasons mentioned above.

B 2 Material change in the profit before tax for the third financial quarter compared with the immediate preceding quarter

	Third financial quarter 31.05.2018 RM'000	Second financial quarter 28.02.2018 RM'000
Revenue	39,643	42,191
Cost of sales	(19,408)	(19,517)
Gross profit	20,235	22,674
Interest income	2,247	1,987
Dividend income	395	277
Other income	18,060	14,187
Selling expenses	(1,117)	(927)
Administrative expenses	(5,356)	(6,094)
Replanting expenses	(2,142)	(2,015)
Other expenses	-	(1,175)
Share of results of associates	(5,250)	(2,084)
Share of results of a joint venture	(467)	(206)
Profit before tax	26,605	26,624

Revenue in the third financial quarter decreased by 6.04% to RM39,643,000 from RM42,191,000 when compared with the immediate preceding financial quarter. The average selling prices of ffb, crude palm oil and palm kernel were lower. The sales volume of crude palm oil and palm kernel were lower, however the sales volume of ffb was higher.

Notes to the interim financial report - 31 May 2018

B 2 Material change in the profit before tax for the third financial quarter compared with the immediate preceding quarter (cont'd.)

Production of ffb was lower, however purchase of ffb was higher. Overall, the production of crude palm oil and palm kernel were lower.

Other income was higher mainly due to an increase in the amount of net fair value gain transferred to profit or loss upon sale of available-for-sale of investment securities.

Overall expenses were lower mainly due to absence of loss on foreign currency translation and a decrease in administrative expenses in current financial quarter under review.

The Group suffered an increase in overall loss from its share of results of associates mainly due to losses suffered by its investments in oil palm plantations located in Indonesia.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture suffering losses.

Overall, profit before tax decreased marginally by 0.07% to RM26,605,000 from RM26,624,000 mainly due to reasons mentioned above.

B 3 Prospects for financial year ending 31 August 2018

The average selling prices of crude palm oil have weakened and this would have a corresponding effect on the plantation profit in the fourth financial quarter in respect of financial year ending 31 August 2018.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Third financial quarter 31.05.2018 RM'000	Nine months 31.05.2018 RM'000
Income tax:		
Current provision	3,487	12,057
Overprovision in prior year	(1,071)	(1,071)
	<u>2,416</u>	<u>10,986</u>
Deferred income tax	(8)	(23)
	<u>2,408</u>	<u>10,963</u>

The effective tax rate for the third financial quarter and nine months period ended 31 May 2018 were lower than the statutory tax rate mainly due to certain income not assessable for tax purpose.

B 6 Borrowings and debt securities

As at 31 May 2018, there were no borrowings and debt securities.

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B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ('NSOP'), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

As at 31 May 2018, the Company had subscribed 11,660,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM27,585,000.

There were no further subscription of shares during the nine months period under review and the period since the end of the third financial quarter under review to the date of issue of this interim report.

	31.05.2018
	RM'000
Remaining capital and investment outlay	<u>22,815</u>

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the nine months period ended 31 May 2018.

B 9 Material litigation

There were no material litigations as at 31 August 2017 and at the date of issue of this interim financial report.

B 10 Dividends

- (i) A second interim single tier dividend of X sen per stock unit in respect of the financial year ending 31 August 2018 has been declared by the Board of Directors.
- (ii) The amount per stock unit: X sen, single tier.
- (iii) The date payable for the second interim single tier dividend of X sen per stock unit: _____.
- (iv) In respect of the deposited securities, entitlement to the second interim single tier dividend of X sen per stock unit will be determined on the basis of the record of depositors as at _____.
- (v) The total dividends for the current financial year ending 31 August 2018:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	10.00
Second interim, single tier	X
	<u>10.00</u>

- (vi) The total dividends for the previous financial year ended 31 August 2017:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	9.00
Second interim, single tier	10.00
	<u>19.00</u>

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Notes to the interim financial report - 31 May 2018

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows: -

	Third financial quarter		Nine months	
	31.05.2018	31.05.2017	31.05.2018	31.05.2017
Profit attributable to owners of the Company (RM'000)	24,197	6,452	60,447	30,292
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	26.48	7.06	66.16	33.16
Diluted	26.48	7.06	66.16	33.16

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Notes to condensed statement of comprehensive income

	Third financial quarter 31.05.2018 RM'000	Nine months 31.05.2018 RM'000
Interest income	2,247	6,166
Other income including investment income	395	1,335
Depreciation	(819)	(2,509)
Gain on disposal of quoted investments	17,450	31,854
Gain on disposal of property, plant and equipment	-	31
Unrealised foreign exchange gain	525	(2,673)

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2017 was not qualified.

By Order of the Board

Gan Kok Tiong
 Company Secretary
 30 July 2018

Consolidated Statement of Profit or Loss

For review and discussion purpose

1 Revenue	FY2018		+/- RM '000	+/- %	FY2018		+/- RM '000	+/- %	FY2018		+/- RM '000	+/- %	FY2017		FY2017 12 months
	3rd Quarter	2nd Quarter			3rd Quarter	3rd Quarter			9 Months	9 Months			12 months		
	RM '000	RM '000			RM '000	RM '000			RM '000	RM '000			RM '000		
	39,643	42,191	(2,548)	-6.04%	39,643	34,557	5,086	14.72%	124,346	114,587	9,759	8.52%	148,646	83.65%	
ffb	5,016	4,104	912	22.22%	5,016	4,634	382	8.24%	15,772	13,320	2,452	18.41%	17,447	90.40%	
Crude palm oil	29,185	30,645	(1,460)	-4.76%	29,185	24,081	5,104	21.20%	88,259	80,398	7,861	9.78%	104,868	84.16%	
Palm kernel	5,442	7,442	(2,000)	-26.87%	5,442	5,842	(400)	-6.85%	20,315	20,869	(554)	-2.65%	26,331	77.15%	
<u>Selling price - RM per m/t</u>	<u>39,643</u>	<u>42,191</u>	<u>(2,548)</u>	<u>-6.04%</u>	<u>39,643</u>	<u>34,557</u>	<u>5,086</u>	<u>14.72%</u>	<u>124,346</u>	<u>114,587</u>	<u>9,759</u>	<u>8.52%</u>	<u>148,646</u>	<u>83.65%</u>	
ffb	502	560	(58)	-10.29%	502	624	(121)	-19.46%	565	679	(114)	-16.79%	655	86.29%	
Crude palm oil	2,423	2,435	(12)	-0.49%	2,423	2,899	(476)	-16.42%	2,509	2,899	(390)	-13.45%	2,844	88.21%	
Palm kernel	1,968	2,453	(485)	-19.76%	1,968	2,539	(571)	-22.48%	2,293	2,830	(537)	-18.98%	2,671	85.86%	
<u>Quantity Sold - m/t</u>															
ffb	9,986	7,330	2,656	36.23%	9,986	7,430	2,556	34.40%	27,900	19,622	8,278	42.19%	26,647	104.70%	
Crude palm oil	12,045	12,586	(541)	-4.30%	12,045	8,307	3,738	45.00%	35,174	27,734	7,440	26.83%	36,870	95.40%	
Palm kernel	2,765	3,034	(269)	-8.87%	2,765	2,301	464	20.17%	8,860	7,375	1,485	20.14%	9,859	89.87%	
Impact on revenue - RM'000															
Impact due to increase / (decrease) in selling price															
ffb			(575)				(1,212)				(3,181)				
Palm oil			(143)				(5,732)				(13,718)				
Palm kernel			(1,340)				(1,578)				(4,758)				
			<u>(2,058)</u>				<u>(8,522)</u>				<u>(21,656)</u>				
Impact due to increase / (decrease) in quantity sold															
ffb			1,487				1,594				5,621				
Palm oil			(1,317)				10,836				21,569				
Palm kernel			(660)				1,178				4,203				
			<u>(490)</u>				<u>13,608</u>				<u>31,392</u>				
			<u>(2,548)</u>				<u>5,086</u>				<u>9,736</u>				

Consolidated Statement of Profit or Loss

For review and discussion purpose

	FY2018 3rd Quarter	FY2018 2nd Quarter	+ / -	+ / -	FY2018 3rd Quarter	FY2017 3rd Quarter	+ / -	+ / -	FY2018 9 Months	FY2017 9 Months	+ / -	+ / -	FY2017 12 months	FY2018 9 Months as % of FY2017 12 months
Production - m/t														
FFB														
Own estates	46,541	57,555	(11,014)	-19.14%	46,541	41,472	5,069	12.22%	163,474	123,829	39,645	32.02%	171,069	95.56%
Purchase	11,914	10,619	1,295	12.20%	11,914	10,725	1,189	11.09%	36,719	38,928	(2,209)	-5.67%	51,960	70.67%
	<u>58,455</u>	<u>68,174</u>	<u>(9,719)</u>	<u>-14.26%</u>	<u>58,455</u>	<u>52,197</u>	<u>6,258</u>	<u>11.99%</u>	<u>200,193</u>	<u>162,757</u>	<u>37,436</u>	<u>23.00%</u>	<u>223,029</u>	<u>89.76%</u>
Crude palm oil	9,269	11,000	(1,731)	-15.74%	9,269	8,315	954	11.47%	31,843	27,694	4,149	14.98%	37,554	84.79%
Palm kernel	2,623	3,097	(474)	-15.31%	2,623	2,332	291	12.48%	8,733	7,352	1,381	18.78%	9,922	88.02%
Crude palm oil - m/t														
Inventories at beginning of period	2,999	2,310	689	29.83%	2,999	320	2,679	837.19%	1,012	403	609	151.12%	403	251.12%
Production	9,269	11,000	(1,731)	-15.74%	9,269	8,315	954	11.47%	31,843	27,694	4,149	14.98%	37,554	84.79%
Gain / (loss) in transit	(33)	(90)	(57)	-63.33%	(33)	(27)	6	22.22%	(155)	(62)	93	150.00%	(75)	206.67%
Purchase	570	2,365	(1,795)	-75.90%	570	-	570	0.00%	3,234	-	3,234	0.00%	-	0.00%
Inventories at end of period	760	2,999	(2,239)	-74.66%	760	301	459	152.49%	760	301	459	152.49%	1,012	75.10%
Sale	<u>12,045</u>	<u>12,586</u>	<u>(541)</u>	<u>-4.30%</u>	<u>12,045</u>	<u>8,307</u>	<u>3,738</u>	<u>45.00%</u>	<u>35,174</u>	<u>27,734</u>	<u>7,440</u>	<u>26.83%</u>	<u>36,870</u>	<u>95.40%</u>
Palm kernel - m/t														
Inventories at beginning of period	327	270	57	21.11%	327	211	116	54.98%	321	268	53	19.78%	268	119.78%
Production	2,623	3,097	(474)	-15.31%	2,623	2,332	291	12.48%	8,733	7,352	1,381	18.78%	9,922	88.02%
Gain / (loss) in transit	(2)	(6)	4	-66.67%	(2)	(4)	(2)	-50.00%	(11)	(7)	4	57.14%	(10)	110.00%
Purchase	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Inventories at end of period	183	327	(144)	-44.04%	183	238	(55)	-23.11%	183	238	(55)	-23.11%	321	57.01%
Sale	<u>2,765</u>	<u>3,034</u>	<u>(269)</u>	<u>-8.87%</u>	<u>2,765</u>	<u>2,301</u>	<u>464</u>	<u>20.17%</u>	<u>8,860</u>	<u>7,375</u>	<u>1,485</u>	<u>20.14%</u>	<u>9,859</u>	<u>89.87%</u>
Extraction rate														
Crude palm oil	19.09%	17.95%	1.13%		19.09%	18.57%	0.51%		18.50%	19.35%	-0.85%		19.12%	
Palm kernel	5.40%	5.05%	0.35%		5.40%	5.21%	0.19%		5.07%	5.14%	-0.06%		5.05%	
Area - hectares														
Mature - > 25 years	2,495	2,530	(35)	-1.38%	2,495	2,530	(35)	-1.38%	2,518	2,662	(144)	-5.41%	2,629	95.78%
Mature - 21 - 25 years	610	610	-	0.00%	610	438	172	39.27%	623	438	185	42.24%	437	142.56%
Mature - 16 - 20 years	380	380	-	0.00%	380	693	(313)	-45.17%	380	693	(313)	-45.17%	693	54.83%
Mature - 11 - 15 years	1,785	1,785	-	0.00%	1,785	1,470	315	21.43%	1,785	1,470	315	21.43%	1,470	121.43%
Mature - 6 - 10 years	3,011	3,011	-	0.00%	3,011	3,031	(20)	-0.66%	3,011	3,031	(20)	-0.66%	3,031	99.34%
Mature - < 6 years	560	506	54	10.67%	560	692	(132)	-19.08%	488	582	(94)	-16.15%	610	80.00%
Total mature	<u>8,841</u>	<u>8,822</u>	<u>19</u>	<u>0.22%</u>	<u>8,841</u>	<u>8,854</u>	<u>(13)</u>	<u>-0.15%</u>	<u>8,805</u>	<u>8,876</u>	<u>(71)</u>	<u>-0.80%</u>	<u>8,870</u>	<u>99.27%</u>
Replanting and immature	2,101	2,127	(26)	-1.22%	2,101	2,110	(9)	-0.43%	2,147	2,087	60	2.87%	2,093	102.58%
	<u>10,942</u>	<u>10,949</u>	<u>(7)</u>	<u>-0.06%</u>	<u>10,942</u>	<u>10,964</u>	<u>(22)</u>	<u>-0.20%</u>	<u>10,952</u>	<u>10,963</u>	<u>(11)</u>	<u>-0.10%</u>	<u>10,963</u>	<u>99.90%</u>

Consolidated Statement of Profit or Loss

For review and discussion purpose

	FY2018	FY2018			FY2018	FY2017			FY2018	FY2017			FY2017	FY2018
	3rd Quarter	2nd Quarter	+ / -	+ / -	3rd Quarter	3rd Quarter	+ / -	+ / -	9 Months	9 Months	+ / -	+ / -	12 months	9 Months as % of FY2017
Area - hectares (%)														
Mature - > 25 years	22.80%	23.11%			22.80%	23.08%			22.99%	24.28%			23.98%	
Mature - 21 - 25 years	5.57%	5.57%			5.57%	3.99%			5.69%	4.00%			3.99%	
Mature - 16 - 20 years	3.47%	3.47%			3.47%	6.32%			3.47%	6.32%			6.32%	
Mature - 11 - 15 years	16.31%	16.30%			16.31%	13.41%			16.30%	13.41%			13.41%	
Mature - 6 - 10 years	27.52%	27.50%			27.52%	27.65%			27.49%	27.65%			27.65%	
Mature - < 6 years	5.12%	4.62%			5.12%	6.31%			4.46%	5.31%			5.56%	
Total mature	80.80%	80.57%			80.80%	80.76%			80.40%	80.96%			80.91%	
Replanting and immature	19.20%	19.43%			19.20%	19.24%			19.60%	19.04%			19.09%	
	100.00%	100.00%			100.00%	100.00%			100.00%	100.00%			100.00%	
Production - m/t														
Mature - > 25 years	19,419	15,499	3,920	25.29%	19,419	14,648	4,771	32.57%	47,521	33,618	13,903	41.36%	51,197	92.82%
Mature - 21 - 25 years	3,895	5,136	(1,241)	-24.16%	3,895	3,204	691	21.57%	13,754	7,748	6,006	77.52%	9,488	144.96%
Mature - 16 - 20 years	2,470	3,066	(596)	-19.44%	2,470	5,256	(2,786)	-53.01%	8,510	11,924	(3,414)	-28.63%	14,568	58.42%
Mature - 11 - 15 years	9,741	14,684	(4,943)	-33.66%	9,741	7,312	2,429	33.22%	38,626	25,490	13,136	51.53%	31,920	121.01%
Mature - 6 - 10 years	8,646	18,335	(9,689)	-52.84%	8,646	8,570	76	0.89%	50,579	40,294	10,285	25.52%	56,366	89.73%
Mature - < 6 years	2,068	835	1,233	147.66%	2,068	2,482	(414)	-16.68%	4,182	4,755	(573)	-12.05%	7,530	55.54%
Scout harvesting	302	-	302	0.00%	302	-	302	0.00%	303	-	303	0.00%	-	0.00%
	46,541	57,555	(11,014)	-19.14%	46,541	41,472	5,069	12.22%	163,475	123,829	39,646	32.02%	171,069	95.56%
Production - m/t (%)														
Mature - > 25 years	41.72%	26.93%			41.72%	35.32%			29.07%	27.15%			29.93%	
Mature - 21 - 25 years	8.37%	8.92%			8.37%	7.73%			8.41%	6.26%			5.55%	
Mature - 16 - 20 years	5.31%	5.33%			5.31%	12.67%			5.21%	9.63%			8.52%	
Mature - 11 - 15 years	20.93%	25.51%			20.93%	17.63%			23.63%	20.58%			18.66%	
Mature - 6 - 10 years	18.58%	31.86%			18.58%	20.66%			30.94%	32.54%			32.95%	
Mature - < 6 years	4.44%	1.45%			4.44%	5.98%			2.56%	3.84%			4.40%	
Scout harvesting	0.65%	0.00%			0.65%	0.00%			0.19%	-			-	
	100.00%	100.00%			100.00%	100.00%			100.00%	100.00%			100.00%	
ffb yield per hectare (m/t per hectare)														
Overall	5.26	6.52	(1.26)	-19.31%	5.26	4.68	0.58	12.39%	18.57	13.95	4.62	33.08%	19.29	96.27%
Mature - > 25 years	7.78	6.13	1.66	27.05%	7.78	5.79	1.99	34.43%	18.87	12.63	6.24	49.44%	19.47	96.91%
Mature - 21 - 25 years	6.39	8.42	(2.03)	-24.16%	6.39	7.32	(0.93)	-12.71%	22.08	17.69	4.39	24.80%	21.71	101.68%
Mature - 16 - 20 years	6.50	8.07	(1.57)	-19.44%	6.50	7.58	(1.08)	-14.30%	22.39	17.21	5.19	30.15%	21.02	106.53%
Mature - 11 - 15 years	5.46	8.23	(2.77)	-33.66%	5.46	4.97	0.48	9.71%	21.64	17.34	4.30	24.79%	21.71	99.65%
Mature - 6 - 10 years	2.87	6.09	(3.22)	-52.84%	2.87	2.83	0.04	1.56%	16.80	13.29	3.50	26.36%	18.60	90.33%
Mature - < 6 years	3.69	1.65	2.04	123.78%	3.69	3.59	0.11	2.96%	8.57	8.17	0.40	4.89%	12.34	69.42%

Consolidated Statement of Profit or Loss

For review and discussion purpose

	FY2018 3rd Quarter RM '000	FY2018 2nd Quarter RM '000	+/- RM '000	+/- %	FY2018 3rd Quarter RM '000	FY2017 3rd Quarter RM '000	+/- RM '000	+/- %	FY2018 9 Months RM '000	FY2017 9 Months RM '000	+/- RM '000	+/- %	FY2017 12 months RM '000	FY2018 9 Months as % of FY2017 12 months
2 Cost of sales	(19,408)	(19,517)	(109)	-0.56%	(19,408)	(16,403)	3,005	18.32%	(57,129)	(56,068)	1,061	1.89%	(72,169)	79.16%
Cost of sales														
Opening stock	2,311	2,431	(120)	-4.94%	2,311	763	1,548	202.88%	1,672	906	766	84.55%	906	184.55%
Depreciation and amortisation	484	566	(82)	-14.49%	484	434	50	11.52%	1,480	1,288	192	14.91%	2,008	73.71%
Upkeep of matured fields	1,718	1,228	490	39.90%	1,718	1,387	331	23.86%	4,153	4,320	(167)	-3.87%	5,824	71.31%
Fertiliser	3,575	515	3,060	594.17%	3,575	2,499	1,076	43.06%	5,601	7,928	(2,327)	-29.35%	10,221	54.80%
Collection expenses	3,323	3,984	(661)	-16.59%	3,323	2,944	379	12.87%	11,327	8,806	2,521	28.63%	12,127	93.40%
FFB cess / windfall levy	(1)	-	(1)	0.00%	(1)	420	(421)	-100.24%	414	1,654	(1,240)	-74.97%	1,861	22.25%
Purchase of ffb	6,773	4,537	2,236	49.28%	6,773	6,558	215	3.28%	19,810	26,221	(6,411)	-24.45%	33,649	58.87%
Purchase of CPO	689	6,693	(6,004)	-89.71%	689	-	689	0.00%	8,189	-	8,189	0.00%	-	0.00%
Purchase of PK	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing expenses	2,160	1,874	286	15.26%	2,160	2,017	143	7.09%	6,107	5,564	543	9.76%	7,245	84.29%
Closing stock	1,624	2,311	(687)	-29.73%	1,624	619	1,005	162.36%	1,624	619	1,005	162.36%	1,672	97.13%
	19,408	19,517	(109)	-0.56%	19,408	16,403	3,005	18.32%	57,129	56,068	1,061	1.89%	72,169	79.16%
3 Gross profit	20,235	22,674	(2,439)	-10.76%	20,235	18,154	2,081	11.46%	67,217	58,519	8,698	14.86%	76,477	87.89%
4 Interest income	2,247	1,987	260	13.09%	2,247	1,748	499	28.55%	6,166	5,495	671	12.21%	7,556	81.60%
In Malaysia	1,957	1,826	131	7.17%	1,957	1,540	417	27.08%	5,605	4,966	639	12.87%	6,762	82.89%
Outside Malaysia	290	161	129	80.12%	290	208	82	39.42%	561	529	32	6.05%	794	70.65%
	2,247	1,987	260	13.09%	2,247	1,748	499	28.55%	6,166	5,495	671	12.21%	7,556	81.60%
5 Dividend income	395	277	118	42.60%	395	321	74	23.05%	1,335	1,044	291	27.87%	3,356	39.78%
In Malaysia	170	26	144	553.85%	170	79	91	115.19%	334	284	50	17.61%	481	69.44%
Outside Malaysia	225	251	(26)	-10.36%	225	242	(17)	-7.02%	1,001	760	241	31.71%	2,875	34.82%
	395	277	118	42.60%	395	321	74	23.05%	1,335	1,044	291	27.87%	3,356	39.78%
6 Others	18,060	14,187	3,873	27.30%	18,060	200	17,860	8930.00%	32,083	2,821	29,262	1037.29%	3,827	838.33%
Gain on sale of investment securities	17,450	14,108	3,342	23.69%	17,450	-	17,450	0.00%	31,854	99	31,755	32075.76%	99	32175.76%
Insurance claim	-	-	-	0.00%	-	44	(44)	-100.00%	-	97	(97)	-100.00%	157	0.00%
Reversal of impairment loss on quoted investments	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Rental	4	14	(10)	-71.43%	4	2	2	100.00%	20	6	14	233.33%	8	250.00%
Gain on disposal of property, plant and equipment	-	18	(18)	-100.00%	-	-	-	0.00%	31	299	(268)	-89.63%	299	10.37%
Unrealised gain on foreign exchange	525	-	525	0.00%	525	-	525	0.00%	-	1,901	(1,901)	-100.00%	2,775	0.00%
MPOB replanting incentive scheme	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Sale of scrap	-	1	(1)	-100.00%	-	16	(16)	-100.00%	1	16	(15)	-93.75%	17	5.88%
Sale of palm kernel shell	77	48	29	60.42%	77	125	(48)	-38.40%	168	373	(205)	-54.96%	426	39.44%
Sale of palm seedlings	-	-	-	0.00%	-	6	(6)	-100.00%	-	18	(18)	-100.00%	18	0.00%
Toll collection	-	1	(1)	-100.00%	-	7	(7)	-100.00%	4	12	(8)	-66.67%	22	18.18%
Sale of pineapples	(1)	(3)	2	-66.67%	(1)	-	(1)	0.00%	-	-	-	0.00%	-	0.00%
Property, plant and equipment written off	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Supply of workers	5	-	5	0.00%	5	-	5	0.00%	5	-	5	0.00%	6	83.33%
	18,060	14,187	3,873	27.30%	18,060	200	17,860	8930.00%	32,083	2,821	29,262	1037.29%	3,827	838.33%

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For review and discussion purpose

	FY2018 3rd Quarter RM '000	FY2018 2nd Quarter RM '000	+/- RM '000	+/- %	FY2018 3rd Quarter RM '000	FY2017 3rd Quarter RM '000	+/- RM '000	+/- %	FY2018 9 Months RM '000	FY2017 9 Months RM '000	+/- RM '000	+/- %	FY2017 12 months RM '000	FY2018 9 Months as % of FY2017 12 months
7 Selling expenses	(1,117)	(927)	190	20.50%	(1,117)	(764)	353	46.20%	(3,026)	(2,415)	611	25.30%	(3,199)	94.59%
Transportation	1,070	880	190	21.59%	1,070	734	336	45.78%	2,884	2,299	585	25.45%	3,046	94.68%
Insurance	17	15	2	13.33%	17	10	7	70.00%	51	47	4	8.51%	62	82.26%
Brokerage	30	32	(2)	-6.25%	30	20	10	50.00%	91	69	22	31.88%	91	100.00%
	<u>1,117</u>	<u>927</u>	<u>190</u>	<u>20.50%</u>	<u>1,117</u>	<u>764</u>	<u>353</u>	<u>46.20%</u>	<u>3,026</u>	<u>2,415</u>	<u>611</u>	<u>25.30%</u>	<u>3,199</u>	<u>94.59%</u>
8 Administrative expenses	(5,356)	(6,094)	(738)	-12.11%	(5,356)	(6,972)	(1,616)	-23.18%	(16,526)	(16,992)	(466)	-2.74%	(21,802)	75.80%
General and administration expenses	5,356	6,094	(738)	-12.11%	5,356	6,972	(1,616)	-23.18%	16,526	16,992	(466)	-2.74%	21,802	75.80%
Impairment loss on quoted investments	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<u>5,356</u>	<u>6,094</u>	<u>(738)</u>	<u>-12.11%</u>	<u>5,356</u>	<u>6,972</u>	<u>(1,616)</u>	<u>-23.18%</u>	<u>16,526</u>	<u>16,992</u>	<u>(466)</u>	<u>-2.74%</u>	<u>21,802</u>	<u>75.80%</u>
9 Replanting expenses	(2,142)	(2,015)	127	6.30%	(2,142)	(2,907)	(765)	-26.32%	(6,311)	(8,534)	(2,223)	-26.05%	(10,833)	58.26%
Timber planting	65	-	65	0.00%	65	-	65	0.00%	65	-	65	0.00%	-	0.00%
Replanting / immature expenses	2,077	2,015	62	3.08%	2,077	2,907	(830)	-28.55%	6,246	8,534	(2,288)	-26.81%	10,833	57.66%
	<u>2,142</u>	<u>2,015</u>	<u>127</u>	<u>6.30%</u>	<u>2,142</u>	<u>2,907</u>	<u>(765)</u>	<u>-26.32%</u>	<u>6,311</u>	<u>8,534</u>	<u>(2,223)</u>	<u>-26.05%</u>	<u>10,833</u>	<u>58.26%</u>
10 Other operating expenses	-	(1,175)	(1,175)	-100.00%	-	(1,244)	(1,244)	-100.00%	(2,677)	(3,678)	(1,001)	-27.22%	(3,781)	70.80%
Loss on foreign exchange	-	1,172	(1,172)	-100.00%	-	1,209	(1,209)	-100.00%	2,673	-	2,673	0.00%	-	0.00%
Loss on disposal of investments	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Property, plant and equipment written off	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Impairment loss on investment on a joint venture	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%	40	0.00%
Loss on sale of pineapples	-	3	(3)	-100.00%	-	35	(35)	-100.00%	4	3,642	(3,642)	-100.00%	3,642	0.00%
Loss on sale of property, plant and equipment	-	-	-	0.00%	-	-	-	0.00%	4	36	(32)	-88.89%	99	4.04%
	<u>-</u>	<u>1,175</u>	<u>(1,175)</u>	<u>-100.00%</u>	<u>-</u>	<u>1,244</u>	<u>(1,244)</u>	<u>-100.00%</u>	<u>2,677</u>	<u>3,678</u>	<u>(1,001)</u>	<u>-27.22%</u>	<u>3,781</u>	<u>70.80%</u>
11 Share of results of associates (After tax and minority interests)	(5,250)	(2,084)	(3,166)	151.92%	(5,250)	422	(5,672)	-1344.08%	(5,996)	3,598	(9,594)	-266.65%	1,987	-301.76%
Sin Thye Management	231	(531)	762	-143.50%	231	259	(28)	-10.81%	(98)	42	(140)	-333.33%	244	-40.16%
West Synergy	1,371	1,379	(8)	-0.58%	1,371	983	388	39.47%	3,264	2,231	1,033	46.30%	2,876	113.49%
Global Formation Group - Indonesia JVs	(6,852)	(2,932)	(3,920)	133.70%	(6,852)	(820)	(6,032)	735.61%	(9,162)	1,325	(10,487)	-791.47%	(1,133)	808.65%
	<u>(5,250)</u>	<u>(2,084)</u>	<u>(3,166)</u>	<u>151.92%</u>	<u>(5,250)</u>	<u>422</u>	<u>(5,672)</u>	<u>-1344.08%</u>	<u>(5,996)</u>	<u>3,598</u>	<u>(9,594)</u>	<u>-266.65%</u>	<u>1,987</u>	<u>-301.76%</u>

Consolidated Statement of Profit or Loss

For review and discussion purpose

	FY2018		+/- RM '000	+/- %	FY2018		+/- RM '000	+/- %	FY2018		+/- RM '000	+/- %	FY2017		FY2018 9 Months as % of FY2017 12 months
	3rd Quarter RM '000	2nd Quarter RM '000			3rd Quarter RM '000	3rd Quarter RM '000			9 Months RM '000	9 Months RM '000			12 months RM '000		
12 Share of results of joint venture	(467)	(206)	261	126.70%	(467)	(299)	168	56.19%	(855)	(939)	(84)	-8.95%	(998)	85.67%	
Chin Thye Investment	(467)	(206)	261	126.70%	(467)	(299)	168	56.19%	(855)	(939)	(84)	-8.95%	(998)	85.67%	
13 Profit/(loss) before tax	26,605	26,624	(19)	-0.07%	26,605	8,659	17,946	207.25%	71,410	38,919	32,491	83.48%	52,590	135.79%	
Profit before tax, excluding share of results of associates and joint venture	32,322	28,914	3,408	11.79%	32,322	8,536	23,786	278.66%	78,261	36,260	42,001	115.83%	51,601	151.67%	
14 Income tax expense	(2,408)	(3,963)	(1,555)	-39.24%	(2,408)	(2,207)	201	9.11%	(10,963)	(8,627)	2,336	27.08%	(12,052)	90.96%	
Current provision	3,487	3,970	(483)	-12.17%	3,487	2,215	1,272	57.43%	12,057	8,650	3,407	39.39%	11,706	103.00%	
(Over)/under provision in prior year	(1,071)	-	(1,071)	0.00%	(1,071)	-	(1,071)	0.00%	(1,071)	-	(1,071)	0.00%	2	-53550.00%	
Deferred taxation	2,416	3,970	(1,554)	-39.14%	2,416	2,215	201	9.07%	10,986	8,650	2,336	27.01%	11,708	93.83%	
Under / (over) provision in prior years	(8)	(7)	1	14.29%	(8)	(8)	-	0.00%	(23)	(23)	-	0.00%	344	-6.69%	
Income tax as % of profit before tax	9.05%	14.89%	-5.83%		9.05%	25.49%	-16.44%		15.35%	22.17%	-6.81%		22.92%	90.96%	
Income tax as % of profit before tax, excluding share of results of associates and joint venture	7.45%	13.71%	-6.26%		7.45%	25.86%	-18.41%		14.01%	23.79%	-9.78%		23.36%		
Deferred taxation															
Relating to origination and reversal of temporary differences	8	8	-	0.00%	8	8	-	0.00%	23	23	-	0.00%	656	3.51%	
Relating to changes in tax rates	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	
Under / (over) provision in prior years	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%	(312)	0.00%	
Under / (over) provision in prior years	8	8	-	0.00%	8	8	-	0.00%	23	23	-	0.00%	344	6.69%	
15 Profit/(loss) net of tax	24,197	22,661	1,536	6.78%	24,197	6,452	17,745	275.03%	60,447	30,292	30,155	99.55%	40,538	149.11%	
16 Earnings/(loss) per stock unit															
(i) Basic (sen)	26.48	24.80	1.68	6.78%	26.48	7.06	19.42	275.03%	66.16	33.16	33.01	99.55%	44.37	149.11%	
Weighted average number of ordinary stock units ('000)	91,363	91,363	-	0.00%	91,363	91,363	-	0.00%	91,363	91,363	-	0.00%	91,363	100.00%	
(ii) Fully diluted (sen)	26.48	24.80	1.68	6.78%	26.48	7.06	19.42	275.03%	66.16	33.16	33.01	99.55%	44.37	149.11%	
Weighted average number of ordinary stock units ('000)	91,363	91,363	-	0.00%	91,363	91,363	-	0.00%	91,363	91,363	-	0.00%	91,363	100.00%	

Consolidated Statement of Profit or Loss

For review and discussion purpose

	FY2018 3rd Quarter RM '000	FY2018 2nd Quarter RM '000	+/- RM '000	+/- %	FY2018 3rd Quarter RM '000	FY2017 3rd Quarter RM '000	+/- RM '000	+/- %	FY2018 9 Months RM '000	FY2017 9 Months RM '000	+/- RM '000	+/- %	FY2017 12 months RM '000	FY2018 9 Months as % of FY2017 12 months
Revenue	39,643	42,191	(2,548)	-6.04%	39,643	34,557	5,086	14.72%	124,346	114,587	9,759	8.52%	148,646	83.65%
Interest income	2,247	1,987	260	13.09%	2,247	1,748	499	28.55%	6,166	5,495	671	12.21%	7,556	81.60%
Dividend income	395	277	118	42.60%	395	321	74	23.05%	1,335	1,044	291	27.87%	3,356	39.78%
Other income	18,060	14,187	3,873	27.30%	18,060	200	17,860	8930.00%	32,083	2,821	29,262	1037.29%	3,827	838.33%
	<u>60,345</u>	<u>58,642</u>	<u>1,703</u>	<u>2.90%</u>	<u>60,345</u>	<u>36,826</u>	<u>23,519</u>	<u>63.87%</u>	<u>163,930</u>	<u>123,947</u>	<u>39,983</u>	<u>32.26%</u>	<u>163,385</u>	<u>100.33%</u>
Cost of sales	(19,408)	(19,517)	(109)	-0.56%	(19,408)	(16,403)	3,005	18.32%	(57,129)	(56,068)	1,061	1.89%	(72,169)	79.16%
Selling expenses	(1,117)	(927)	190	20.50%	(1,117)	(764)	353	46.20%	(3,026)	(2,415)	611	25.30%	(3,199)	94.59%
Administrative expenses	(5,356)	(6,094)	(738)	-12.11%	(5,356)	(6,972)	(1,616)	-23.18%	(16,526)	(16,992)	(466)	-2.74%	(21,802)	75.80%
Replanting expenses	(2,142)	(2,015)	127	6.30%	(2,142)	(2,907)	(765)	-26.32%	(6,311)	(8,534)	(2,223)	-26.05%	(10,833)	58.26%
Other expenses	-	(1,175)	(1,175)	-100.00%	-	(1,244)	(1,244)	-100.00%	(2,677)	(3,678)	(1,001)	-27.22%	(3,781)	70.80%
	<u>(28,023)</u>	<u>(29,728)</u>	<u>(1,705)</u>	<u>-5.74%</u>	<u>(28,023)</u>	<u>(28,290)</u>	<u>(267)</u>	<u>-0.94%</u>	<u>(85,669)</u>	<u>(87,687)</u>	<u>(2,018)</u>	<u>-2.30%</u>	<u>(111,784)</u>	<u>76.64%</u>
Operating profit	32,322	28,914	3,408	11.79%	32,322	8,536	23,786	278.66%	78,261	36,260	42,001	115.83%	51,601	
Share of results of associates	(5,250)	(2,084)	(3,166)	151.92%	(5,250)	422	(5,672)	-1344.08%	(5,996)	3,598	(9,594)	-266.65%	1,987	
Share of results of joint venture	(467)	(206)	(261)	-126.70%	(467)	(299)	(168)	-56.19%	(855)	(939)	(84)	-8.95%	(998)	
Profit/(loss) before tax	26,605	26,624	(19)	-0.07%	26,605	8,659	17,946	207.25%	71,410	38,919	32,491	83.48%	52,590	
Income tax expense	(2,408)	(3,963)	(1,555)	-39.24%	(2,408)	(2,207)	201	9.11%	(10,963)	(8,627)	2,336	27.08%	(12,052)	
Profit/(loss) after tax	<u>24,197</u>	<u>22,661</u>	<u>1,536</u>	<u>6.78%</u>	<u>24,197</u>	<u>6,452</u>	<u>17,745</u>	<u>275.03%</u>	<u>60,447</u>	<u>30,292</u>	<u>30,155</u>	<u>99.55%</u>	<u>40,538</u>	

Consolidated Statement of Comprehensive Income

For review and discussion purpose

	FY2018 3rd Quarter RM '000	FY2017 3rd Quarter RM '000	FY2018 9 Months RM '000	FY2017 9 Months RM '000	FY2018 9 Months RM '000	FY2017 9 Months RM '000	%	%
Profit for the period	24,197	6,452	17,745	275.03%	60,447	30,292	30,155	99.55%
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:								
Foreign currency translation	(3,724)	(2,738)	6,462	236.01%	(7,628)	3,872	11,500	-297.00%
Effect of change in tax rates on deferred tax	-	-	-	0.00%	-	-	-	0.00%
Net gain/(loss) on fair value changes of available-for-sale financial assets	(18,715)	1,651	20,366	-1233.56%	(24,584)	17,411	(41,995)	-241.20%
Share of other comprehensive income/(loss) of an associate	(9)	2	(11)	550.00%	(14)	-	(14)	0.00%
Total other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:	(22,448)	(1,085)	21,363	1968.94%	(32,226)	21,283	53,509	-251.42%
Other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods:								
Share of other comprehensive income/(loss) of an associate	-	(15)	15	100.00%	(156)	205	(361)	176.10%
Share of other comprehensive income/(loss) of a joint venture	-	-	-	0.00%	-	-	-	0.00%
Total other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods:	-	(15)	15	-100.00%	(156)	205	(361)	-176.10%
Total comprehensive income/(loss) for the period	1,749	5,352	(3,603)	-67.32%	28,065	51,780	(23,715)	-45.80%

Consolidated Statement of Financial Position

For review and discussion purpose

	As at 31.05.2018 RM '000	As at 31.8.2017 RM '000	+ / (-) RM '000	+ / (-) %
1 Non-current assets				
1.1 Property, plant and equipment	45,878	46,371	(493)	-1.06%
Carrying amount @ 1.9.2017	46,371			
Addition	1,265			
Work in progress	751			
Depreciation	(2,509)			
Sale	-			
Write offs / adjustments	-			
Carrying amount @ 31.05.2018	<u>45,878</u>			
<u>Addition of property, plant and equipment:</u>				
Buildings	117			
Plant and machinery	663			
Motor vehicles	183			
Office and estate equipment, furniture and fittings	302			
	1,265			
Capital work-in-progress	751			
	<u>2,016</u>			
Addition as % of NBV of property, plant and equipment	4.39%			
Addition as % of net assets	0.28%			
<u>Sale of property, plant and equipment - motor vehicle</u>				
Sale proceeds	31			
Carrying amount	-			
Gain / (loss) on sale	<u>31</u>			
1.2 Biological assets	77,018	76,953	65	0.08%
Carrying amount @ 1.9.2017	76,953			
Addition - rubber planting	65			
Disposal	-			
Carrying amount @ 31.05.2018	<u>77,018</u>			
Oil palm	74,225			
Rubber	<u>2,793</u>			
	<u>77,018</u>			

Consolidated Statement of Financial Position

For review and discussion purpose

	As at 31.05.2018 RM '000	As at 31.8.2017 RM '000	+ / (-) RM '000	+ / (-) %
1.4 Investment in a joint venture	11,329	13,094	(1,765)	-13.48%
<u>Chin Thye Investment Pte Ltd</u>				
Carrying amount @ 1.9.2017	13,094			
Increase in investment	-			
Share of profits / (losses) for the current period	(855)			
Share of other reserve - employee benefits plan	-			
Exchange translation	(910)			
Impairment loss	-			
Carrying amount @ 31.05.2018	11,329			
<u>Breakdown of net assets:</u>				
Investment cost	27,585			
Share of reserves	(16,359)			
Foreign exchange	103			
Impairment loss	-			
	11,329			
	77,888	116,005	(38,117)	-32.86%
1.5 Investment securities (Available-for-sale financial assets)				
Carrying amount @ 1.9.2017	116,005			
Purchase				
Cash	8,288			
Scrip dividend	76			
	8,364			
Sale	(53,750)			
Additional provision for diminution in value	-			
Provision for diminution in value written back	-			
Cash distribution	-			
Increase in fair value	7,269			
Carrying amount @ 31.05.2018	77,888			

	As at 31.05.2018 RM '000		As at 31.8.2017 RM '000		+ / (-) RM '000		+ / (-) %	
	Quoted investments		Unquoted investments					
	Quoted in Malaysia	Quoted outside Malaysia	Bonds	Total	Bonds	Equity	Total	Total
Carrying amount @ 1.9.2017	15,675	88,107	7,452	111,234	-	4,771	4,771	116,005
Purchase	42	8,246	-	8,288	-	-	-	8,288
Dividend in lieu of cash	76	-	-	76	-	-	-	76
Sale	-	(51,416)	(2,334)	(53,750)	-	-	-	(53,750)
Cash distribution	-	-	-	-	-	-	-	-
Increase/(decrease) in fair value	(208)	7,923	(446)	7,269	-	-	-	7,269
Carrying amount @ 31.05.2018	15,585	52,860	4,672	73,117	-	4,771	4,771	77,888
Impairment	-	-	-	-	-	-	-	-
Balance @ 1.9.2017	-	-	-	-	-	-	-	-
Additional provision	-	-	-	-	-	-	-	-
Write back	-	-	-	-	-	-	-	-
Balance @ 31.05.2018	-	-	-	-	-	-	-	-
Net carrying amount @ 31.05.2018	15,585	52,860	4,672	73,117	-	4,771	4,771	77,888
Market value @ 31.05.2018	15,585	52,860	4,672	73,117	-	-	-	73,117
Cost @ 31.05.2018	6,470	52,500	6,876	65,846	-	-	-	65,846
Unrealised gain/(loss)	9,115	360	(2,204)	7,271	-	-	-	7,271
Fair value adjustment reserve	-	-	-	-	-	-	-	-
At 1.9.2017	9,205	35,606	575	45,386	-	-	-	45,386
Increase/(decrease) in fair value	(208)	7,923	(446)	7,269	-	-	-	7,269
Transfer to income statement	-	(31,558)	(295)	(31,853)	-	-	-	(31,853)
At 31.05.2018	8,997	11,971	(166)	20,802	-	-	-	20,802
Proceeds on sale investments	-	51,416	2,334	53,750	-	-	-	53,750
Carrying amount of investments	-	(51,416)	(2,334)	(53,750)	-	-	-	(53,750)
Gain / (loss) on sale	-	-	-	-	-	-	-	-
Transfer from fair value reserve to IS	-	31,558	295	31,853	-	-	-	31,853
Gain / (loss) on sale per IS	-	31,558	295	31,853	-	-	-	31,853

Consolidated Statement of Financial Position

For review and discussion purpose

	As at 31.05.2018 RM '000	As at 31.8.2017 RM '000	+ / (-) RM '000	+ / (-) %
Purchase during the 12 months				
4th quarter ended 31.8.2017	273			
1st quarter ended 30.11.2017	57			
2nd quarter ended 28.02.2018	43			
3rd quarter ended 31.05.2018	8,264			
	<u>8,637</u>			
Purchase during the 12 months as % of net assets @ 31.8.2017	<u>1.24%</u>			
Sale during the 12 months				
4th quarter ended 31.8.2017	-			
1st quarter ended 30.11.2017	2,334			
2nd quarter ended 28.02.2018	21,657			
3rd quarter ended 31.05.2018	29,759			
	<u>53,750</u>			
Sale during the 12 months as % of net assets @ 31.8.2017	<u>7.72%</u>			
Total non-current assets	395,450	448,644	(53,194)	-11.86%
2 Current assets				
2.1 Inventories	3,363	3,521	(158)	-4.49%
Crude palm oil	m/t 760	m/t 1,012	(252)	-24.90%
Palm kernel	183	321	(138)	-42.99%
Crude palm oil	RM'000 1,390	RM'000 1,349	41	3.04%
Palm kernel	234	323	(89)	-27.55%
	<u>1,624</u>	<u>1,672</u>	(48)	-2.87%
Estates stores	1,739	1,849	(110)	-5.95%
	<u>3,363</u>	<u>3,521</u>	<u>(158)</u>	<u>-4.49%</u>
Crude palm oil	RM per m/t 1,829	RM per m/t 1,333	496	37.20%
Palm kernel	1,279	1,006	272	27.08%

Consolidated Statement of Financial Position

For review and discussion purpose

	As at 31.05.2018 RM '000	As at 31.8.2017 RM '000	+ / (-) RM '000	+ / (-) %
2.2 Receivables	17,755	10,994	6,761	61.50%
Trade receivables				
Receivables - invoiced	14,589	7,332	7,257	98.98%
Crude palm oil and palm kernel delivered but not invoice yet	-	-	-	0.00%
Provision for doubtful debts	14,589	7,332	7,257	98.98%
Third parties	14,589	7,332	7,257	98.98%
Company in which certain director and substantial shareholder have interest	-	-	-	0.00%
Other receivables	14,589	7,332	7,257	98.98%
Other receivables, deposits and prepayments	3,166	3,662	(496)	0.00%
Provision for doubtful debts	3,166	3,662	(496)	-13.54%
2.3 Tax recoverable	-	-	-	0.00%
Balance @ 1.9.2017	-	-	-	
Payment during the period	-	-	-	
Refund	-	-	-	
Provision for the period	-	-	-	
Tax deducted on dividends	-	-	-	
(Under) / over provision in prior year	-	-	-	
Reclassified from tax payable	-	-	-	
Balance @ 31.05.2018	-	-	-	
	YA 2017	YA 2018	Total	
Balance @ 1.9.2017	-	-	-	
Provision for the period	-	-	-	
Under / (over) provision	-	-	-	
Tax deducted on dividends	-	-	-	
Payment during the period	-	-	-	
Refund	-	-	-	
Contra	-	-	-	
Reclassified to tax payable	-	-	-	
Balance @ 31.05.2018	-	-	-	
2.4 Cash and bank balances	320,694	255,489	65,205	25.52%
Total current assets	341,812	270,004	71,808	26.60%
Total assets	737,282	718,648	18,614	2.59%

Consolidated Statement of Financial Position

For review and discussion purpose

	As at 31.05.2018 RM '000	As at 31.8.2017 RM '000	+ / (-) RM '000	+ / (-) %
3 Equity and liabilities				
3.1 Current liabilities				
3.1.1 Payables	10,851	12,657	(1,806)	-14.27%
Trade payables				
Third parties	4,125	4,572	(447)	-9.78%
Associate	-	-	-	0.00%
Persons connected with certain directors and substantial shareholders	-	-	-	0.00%
	4,125	4,572	(447)	-9.78%
Other payables	6,726	8,085	(1,359)	-16.81%
Accrual and sundry payables - third parties	6,726	8,085	(1,359)	-16.81%
Accrual and sundry payables - associates in which certain directors and substantial shareholders have interest	-	-	-	0.00%
Accrual and sundry payables - companies in which certain directors and substantial shareholders have interest	-	-	-	0.00%
	6,726	8,085	(1,359)	-16.81%
	3,632	2,118	1,514	71.48%
3.1.2 Income tax payable				
Balance @ 1.9.2017	2,118			
Payment during the period	(9,475)			
Refund	3			
Provision for the period	12,057			
Tax deducted on dividends	-			
Under / (over) provision in prior year	(1,071)			
Reclassified to tax receivable	-			
Reclassified from tax receivable	-			
Balance @ 31.05.2018	3,632			
		Total		
Balance @ 1.9.2017	2,118	2,118		
Provision for the period	-	12,057		
Under / (over) provision	(1,071)	(1,071)		
Tax deducted on dividends	-	-		
Payment during the period	(1,420)	(9,475)		
Refund	3	3		
Contra	-	-		
Reclassified to tax receivable	-	-		
Reclassified from tax receivable	-	-		
Balance @ 31.05.2018	(370)	3,632		
Total current liabilities	14,483	14,775	(292)	-1.98%

Consolidated Statement of Financial Position

For review and discussion purpose

	As at 31.05.2018 RM '000	As at 31.8.2017 RM '000	+ / (-) RM '000	+ / (-) %
3.3 Equity attributable to equity holders of the parent				
3.3.1 Share capital	111,017	111,017	-	0.00%
Balance @ 1.9.2017	111,017			
Reclassification in accordance with Companies Act 2016	-			
Increase / (decrease) during the period	-			
Balance @ 31.05.2018	<u>111,017</u>			
3.3.2 Other reserves				
Revaluation reserve	15,694	15,707	(13)	-0.08%
Exchange fluctuation reserve	(29,680)	(22,052)	7,628	34.59%
Fair value reserve - available-for-sale financial assets	20,817	45,415	(24,598)	-54.16%
Employee benefits plan reserve of a joint venture	450	606		
	<u>7,281</u>	<u>39,676</u>	<u>(32,395)</u>	<u>-81.65%</u>

Consolidated Statement of Financial Position

For review and discussion purpose

	As at 31.05.2018 RM '000	As at 31.8.2017 RM '000	+/(-) RM '000	+/(-) %
i Revaluation reserve				
Balance @ 1.9.2017	15,707	15,707		
Transferred from / (to) income statement	-	-		
Transferred from / (to) deferred taxation	(13)			
Balance @ 31.05.2018	15,694	15,707	(13)	-0.08%
ii Exchange fluctuation reserve				
Balance @ 1.9.2017	(29,680)	(22,052)	7,628	34.59%
Exchange translation during the period	(7,628)			
Balance @ 31.05.2018	(29,680)	(22,052)	7,628	34.59%
iii Fair value reserve				
Balance @ 1.9.2017	20,817	45,415	(24,598)	54.16%
Transfer to income statement	45,415			
Increase/(decrease) in fair value	(31,853)			
Balance @ 31.05.2018	7,255			
	20,817	45,415	(24,598)	54.16%
iv Employee benefits plan reserve				
Balance @ 1.9.2017	606			
Increase/(decrease)	(156)			
Balance @ 31.05.2018	450			
Balance @ 1.9.2017	532	606		
Actuarial gains/(loss)	(156)	(156)		
Balance @ 31.05.2018	376	450		

Consolidated Statement of Financial Position

For review and discussion purpose

	As at 31.05.2018 RM '000	As at 31.8.2017 RM '000	+ / (-) RM '000	+ / (-) %
III Retained profits	596,982	545,658	51,324	9.41%
Balance @ 1.9.2017	545,658			
Profit attributable to shareholders	60,447			
	606,105			
Transfer from/(to) revaluation reserve	13			
Dividends	(9,136)			
Balance @ 31.05.2018	596,982			
Total equity	715,280	696,351	18,929	2.72%
TOTAL EQUITY AND LIABILITIES	737,262	718,648	18,614	2.59%
	RM	RM		
Net assets per stock unit attributable to ordinary equity holders of the parent	7.83	7.62	0.21	2.72%

Consolidated Statement of Changes in Equity

For review and discussion purpose

	Non-distributable reserves						Distributable		Total equity
	Share capital RM'000	Share premium RM'000	Revaluation surplus RM'000	Exchange fluctuation reserve RM'000	Employee benefits plan reserve of an associate and joint venture RM'000	Fair value adjustment reserve RM'000	Retained profits RM'000	RM'000	
At 1.9.2016	91,363	19,654	15,726	(25,821)	270	23,430	522,460	647,082	
Profit for the year	-	-	-	-	-	-	30,292	30,292	
Other comprehensive income for the period	-	-	-	3,872	205	17,411	-	21,488	
Revaluation reserve of leasehold land realised	-	-	(14)	-	-	-	-	-	
Transition to no-par value regime	19,654	(19,654)	-	-	-	-	14	-	
Dividends	-	-	-	-	-	-	-	-	
At 31.05.2017	111,017	-	15,712	(21,949)	475	40,841	(8,223)	690,639	
At 1.9.2017	111,017	-	15,707	(22,052)	606	45,415	545,658	696,351	
Profit for the year	-	-	-	-	-	-	60,447	60,447	
Other comprehensive income for the period	-	-	-	(7,628)	(156)	(24,598)	-	(32,382)	
Revaluation reserve of leasehold land realised	-	-	(13)	-	-	-	-	-	
Reclassification in accordance with Companies Act 2016	-	-	-	-	-	-	13	-	
Dividends	-	-	-	-	-	-	-	-	
At 31.05.2018	111,017	-	15,694	(29,680)	450	20,817	(9,136)	715,280	

Consolidated statement of cash flows

	9 months			
	31.05.2018		31.05.2017	
	RM '000	RM '000	RM '000	RM '000
Operating activities				
Profit before tax		71,410		38,919
Adjustment:				
Share of results of associates	5,996		(3,598)	
Share of results of a joint venture	855		939	
Depreciation	2,509		2,338	
(Gain) / loss on disposal of property, plant & equipment	(31)		(299)	
(Gain) / loss on sale of investment securities	(31,854)		(99)	
Impairment loss on investment securities	-		-	
Impairment loss on investment in a joint venture	-		3,642	
Write back of impairment loss on investment securities	-		-	
Unrealised (gain) / loss on foreign exchange	2,673		(1,901)	
Property, plant and equipment written off	-		39	
(Gain) / loss on sale of an associate	-		-	
Dividend income	(1,335)		(1,044)	
Interest income	(6,166)		(5,495)	
Total adjustments		(27,353)		(5,478)
Operating cash flows before changes in working capital		44,057		33,441
Changes in working capital				
Decrease / (increase) in inventories	158		643	
Decrease / (increase) in trade receivables	(7,257)		1,592	
Decrease / (increase) in other receivables	(451)		(313)	
Increase / (decrease) in trade payables	(447)		(601)	
Increase / (decrease) in other payables	(1,359)		1,664	
Total changes in working capital		(9,356)		2,985
Cash flows from operation		34,701		36,426
(Payment) / refund of income tax		(9,472)		(6,958)
Net cash flows from operating activities		25,229		29,468
Investing activities				
Purchase of property, plant and equipment	(2,016)		(3,091)	
Proceeds from disposal of property, plant & equipment	31		352	
Increase in biological assets	(65)		(153)	
Additional investments in associates	-		-	
Proceeds from sale of associate	-		-	
Investment in a joint venture	-		-	
Purchase of investment securities	(8,288)		(4,285)	
Proceeds from sale of investment securities	53,750		2,465	
Cash distribution from investment securities	-		-	
Changes in deposits with maturity of more than 3 months	(89,819)		(27,722)	
Interest received	7,114		5,301	
Net dividends received from investment securities	1,259		975	
Net dividends received from an associate	-		-	
Net cash flows from / (used in) investing activities		(38,034)		(26,158)
Financing activities				
Dividends paid to owners of the Company, representing net cash used in financing activities		(9,136)		(8,223)
Net increase / (decrease) in cash and cash equivalents		(21,941)		(4,913)
Effect of exchange rate changes on cash and cash equivalents		(2,673)		1,901
Cash and cash equivalents at beginning of the period		108,884		83,313
Cash and cash equivalents at end of the period		84,270		80,301
Cash and cash equivalents at end of period comprise:				
Cash on hand and at banks		22,157		20,814
Deposits with financial institutions		298,537		231,652
		320,694		252,466
Less: deposits with maturity of more than 3 months		(236,424)		(172,165)
		84,270		80,301